

# AADI INDUSTRIES LIMITED

421, 4<sup>th</sup> Floor, Kailash Plaza, VallabhBaug Lane, Near R-Odeon Mall, Ghatkopar (East),  
Mumbai – 400077.

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**Date: February 13, 2024**

To,  
**BSE Limited**  
The Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Ref: Scrip Code: 530027**  
**ISIN: INE563D01013**

**Sub: - Outcome of Board Meeting held on Tuesday, February 13, 2024 at 1:00 p.m.**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good office that the Board of Directors of our Company in their meeting held on today i.e. Tuesday, February 13, 2024 which commenced at 1:00 p.m. and concluded at 3:45 p.m. have inter alia, approved the following items:

1. The standalone unaudited financial results for the quarter ended as on December 31, 2023, along with the Limited Review Report thereon; (***Annexure I***)

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,  
**Yours Truly,**  
**For Aadi Industries Limited**

RUSHABH Digitally signed  
by RUSHABH  
JITENDRA JITENDRA SHAH  
SHAH Date: 2024.02.13  
15:46:53 +05'30'

**Rushabh Shah**  
**Managing Director**  
**(DIN: 01944390)**

***Encl:a/a***

**FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2023**

(RS. IN LACS)

Sr. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-23 (UNAUDITED)	30-Sep-23 (UNAUDITED)	31-Dec-22 (UNAUDITED)	31-Dec-23 (UNAUDITED)	31-Dec-22 (UNAUDITED)	31-Mar-23 (AUDITED)
<b>1</b>	<b>INCOME</b>						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other Income	-	-	3.92	-	3.92	5.98
	<b>Total Income (a + b)</b>	<b>0.00</b>	<b>0.00</b>	<b>3.92</b>	<b>0.00</b>	<b>3.92</b>	<b>5.98</b>
<b>2</b>	<b>EXPENDITURE</b>						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of traded Goods	-	-	-	-	-	-
	(c) Change in inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	-	-	-	-
	(d) Employee benefits Expenses	2.01	2.01	2.36	6.13	6.60	8.46
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and Amortisation	0.15	0.15	0.25	0.44	0.76	1.01
	(g) Other Expenditure	2.61	1.62	2.36	10.49	11.84	14.20
	<b>Total Expenditure (a + b + c + d + e + f + g)</b>	<b>4.77</b>	<b>3.77</b>	<b>4.97</b>	<b>17.05</b>	<b>19.20</b>	<b>23.67</b>
<b>3</b>	<b>Profit / (Loss) before Exceptional Items and Extra - Ordinary Items &amp; Tax (1 - 2)</b>	<b>(4.77)</b>	<b>(3.77)</b>	<b>(1.06)</b>	<b>(17.05)</b>	<b>(15.28)</b>	<b>(17.69)</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before Extra - Ordinary Items &amp; Tax (3 - 4)</b>	<b>(4.77)</b>	<b>(3.77)</b>	<b>(1.06)</b>	<b>(17.05)</b>	<b>(15.28)</b>	<b>(17.69)</b>
<b>6</b>	<b>Extra-Ordinary Items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) before Tax (5 - 6)</b>	<b>(4.77)</b>	<b>(3.77)</b>	<b>(1.06)</b>	<b>(17.05)</b>	<b>(15.28)</b>	<b>(17.69)</b>
<b>8</b>	<b>TAX EXPENSES</b>						
	(a) Current Year Tax	-	-	-	-	-	-
	(b) Earlier Year Tax	-	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses (a + b + c)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Net Profit / Loss after Tax (7 - 8)</b>	<b>(4.77)</b>	<b>(3.77)</b>	<b>(1.06)</b>	<b>(17.05)</b>	<b>(15.28)</b>	<b>(17.69)</b>
<b>10</b>	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Other Comprehensive Income, Net of Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Total Comprehensive Income for the period (9+10)</b>	<b>(4.77)</b>	<b>(3.77)</b>	<b>(1.06)</b>	<b>(17.05)</b>	<b>(15.28)</b>	<b>(17.69)</b>
<b>12</b>	Paid-up Equity Share Capital (Face Value Rs.10/- each)	1000	1000	1000	1000	1000	1000
<b>13</b>	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year) To be given in column (3)	-	-	-	-	-	(1,660.00)
<b>14</b>	Basic and Diluted Earning per Share (Rs.)	(0.05)	(0.04)	(0.01)	(0.17)	(0.15)	(0.18)


**NOTES:**

- The above results were reviewed and considered by the audit committee and subsequently approved at the meeting of the Board of Directors of the company held on 13th February, 2024. The above results have been subjected to limited review by the Statutory Auditors of the Company.
- These financial results together with the results of previous period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations and guidelines issued by the Securities and Exchange Board of India (SEBI).
- The figures for the quarter ended December 31, 2023 are balancing figure between unaudited figures in respect of unaudited nine monthly period ended 31 Dec 2023 and unaudited published figure for the half yearly ended September 30, 2023.
- These financial results together with the results of previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of Companies Act, 2013 read with relevant rules issues thereunder and other accounting principle generally accepted in india
- Previous periods figure have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.

**For RAK CHAMPS & CO LLP**

Chartered Accountant

Firm Registration Number: 131094W

  
Ramannatha Shetty

Partner

Membership No: 218600



**For and on behalf of Board of Directors**



Rushabh Shah  
Managing Director  
DIN: 01944390

Mumbai, 13th February, 2024



## LIMITED REVIEW REPORT

**Independent Auditor's Review Report on Financial Results of Aadi Industries Limited for the quarter and Nine months ended on 31st December, 2023, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.**

**To,  
The Board of Directors of  
Aadi Industries Limited**

**We have reviewed the accompanying statement of unaudited financial results ('Statement') of Aadi Industries Limited (the 'Company') for the quarter and nine month ended 31st December, 2023 ('Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").**

The preparation of the statement is the responsibility of the Company's management and have been approved by the Board of Directors of the Company, and have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. The statement has been approved by Company's Board of Directors.

Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR RAK CHAMPS & CO LLP.  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 131094W**



**Ramanatha Shetty  
Partner  
M. NO. 218600**

UDIN:24218600BKBWFG7811

**PLACE: MUMBAI  
DATE: 13<sup>th</sup> February, 2024.**

**RAKCHAMPS, Chartered Accountants**  
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Kandivali West, Mumbai-67.

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